

Charity Registration No. SC010563 (Scotland)

**SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Regional Executive Committee:

President	J Richard Allan CA
Vice presidents	J Douglas Allan OBE Sir Michael Strang Steel Kenneth Thomson (until May 2020)
Regional Chair	John Cannon
Vice Regional Chair	Graeme Robertson
Regional Treasurer	Bruce MacDonald
Regional Secretary	John Bruce (until October 2020) Andrew Wood (from October 2020)
Honorary Legal Adviser	John Lunn LLB
Regional Commissioner	Margery Naylor (until September 2020) Simon Cocker and Martin Elliot (jointly from September 2020 until January 2021) Martin Elliot (from January 2021)
Elected Members	Euan McFadzean Andrew Penker Mark Hesketh Alistair McNeil
Nominated Members	John Lunn Margaret Winter Simon Innes Andrew Green
Co-opted Members	Martin Elliot Simon Cocker Edward Baker-Grey Steve Gamble

The members of the Regional Executive Committee, including the nominated, elected and co-opted members are the trustees of the charity for the purposes of the Charities Accounts (Scotland) Regulations 2006.

Charity number (Scotland)	SC010563
Principal address	Bonaly Scout Centre 71 Bonaly Road Edinburgh EH13 0PB
Independent examiner	Azets Audit Services Exchange Place 3 Semple Street Edinburgh EH3 8BL
Bankers	Bank of Scotland 3 Earl Grey Street Edinburgh EH3 9BN

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Investment managers

Adam & Company
25 St Andrew Square
Edinburgh
EH2 1AF

Deputy Regional Commissioners

Martin Elliot (until September 2020)
Simon Cocker

Assistant Regional Commissioners:

Communications	Martin Browne
Section Support	Neil Hogg
Explorer Scouts	John Buchanan
Adult Training	Mary Dick
Youth Involvement	Euan McFadzean
	Lauren Davies (until November 2020)

Regional Advisors:

Safeguarding Awareness	Russell Shoulder
Duke of Edinburgh Award	John Buchanan
International	Simon Innes
Staged Performances	Alan Hunter
Additional Support Needs	Roseanne Allison
Network	Laura Gilman

Other Appointments:

Manager of Longcraig Scout Centre ASU	Malcolm Leckie
Manager of Bonaly Scout Centre ASU	Vacant
Manager of the Gang Show ASU	Mike Walker
Manager of the Regional Activities Permit Scheme	Bruce MacDonald
Blair Atholl Jamborette Coordinator	Donald Mackay
Scouting Support Officer	Michael Treanor

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

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SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended).

Objectives and activities

The South East Scotland Regional Scout Council (SESRSC) objectives follow those of the Scout Association which is a UK-wide body, incorporated by Royal Charter. Its aim is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities. This is achieved through providing an enjoyable and attractive scheme of progressive training, based on the Scout Promise and Law and guided by adult leadership.

Achievements and performance

Despite the challenging conditions of the last 12 months, South East Scotland Region has continued to provide young people across the Region with Skills for Life during the year 2020-21. There are 7 Districts, and 92 Scout Groups, which comprise 106 Beaver Colonies, 110 Cub Packs and 97 Scout Troops, as well as 43 Explorers Units. All these sections provide adventurous and fun-filled activities, especially camping, for over 6,000 young people, through the commitment of over 2,000 leaders and adult supporters. In addition, there are 7 Scout Networks for young people aged 18-25 years and 8 Explorer Scout Young Leader Units. There are 16 Active Support Units (ASUs) where adult volunteers support work in the Districts and also at both the two Regional centres, Bonaly Scout Centre and Longcraig Scout Centre as well as the Edinburgh Gang Show. The Region had a sizeable decrease in Scouting numbers in 2020-21, mainly due to Covid-19, however the decrease in membership within the Region was noticeably lower than that nationally in Scotland and across the UK, which is a credit to the work done by all our adult volunteers to find innovative ways to keep on Scouting during the pandemic.

It was acknowledged in last year's report that it had been a tough year for all outdoor centres even before Covid-19, and Bonaly Scout Centre was no different in that respect. With a significant operating deficit and the need for some necessary long overdue refurbishments, it was clear that the position at Bonaly was not sustainable. The planned "one year on" review in the spring of 2020 highlighted that the business model had to change and there was a need for an even greater reliance on volunteers. As a consequence, we sadly had to lose a number of paid staff but have now established a Bonaly leadership team under the direction of Peter Casebow which we are confident will enable Bonaly to continue with an exciting future. We are, however, cognisant that the continued restrictions on access to the Centre this past year has meant a slower start to delivering the new plans.

Longcraig Scout Centre has also had to deal with the continued loss of access to their facilities and activities but has had a productive year expanding the ASU team. The plan to improve the showers, hot water system and toilets – a very necessary improvement when young people were coming in from the Firth of Forth cold and wet - is still in the pipeline to be delivered towards the end of 2022.

The role of the Regional Executive Committee and the Regional Leadership Team is to support all members, both adult and young people, in South East Scotland. The Regional Leadership Team offers direct support to all sections by providing advice, guidance, and information. It also organises events and has a key role in supporting camps, both international and in the UK, such as at the Blair Atholl International Jamborette.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

As well as adventurous activities for young people, support for leadership is a key pillar of Scouting and this is enhanced by our Scouting Support Officer who successfully focused on leader recruitment, support and retention. Further support from the SSO through the pandemic was very visible and welcomed this past year, particularly in the delivery of "virtual scouting!". The Regional Leadership Team has direct responsibility for the training of all adult volunteer leaders and provides leaders mandatory training free of charge. The Regional Leadership Team runs an extensive range of courses for leaders and quickly adapted to the new reality presented by the COVID pandemic by moving the provision of training online - including the for first aid. The Region has also worked hard to ensure that all adult volunteers are up to date with mandatory training, particularly in Safety and Safeguarding and we have seen a sizable improvement in our compliance with 94% compliance in Safety (up16%) and 95% compliance in Safeguarding (up 12%).

Recognising and rewarding leaders and supporters for their significant commitment has been achieved by receiving numerous Scouting awards in the Region, including the highest Scouting awards: 2 Silver Wolves, 3 Silver Acorns and 7 Awards for Merit.

Increasingly, communication plays an important role in maintaining and developing Scouting. This was particularly important during the regularly changing conditions of the pandemic. This was recognised by the Regional Leadership team who established a Communications Working Group to co-ordinate and manage the Region's communication channels. As well as regularly targeted direct mailings, the Region has a website, on which a first phase of improvements was implemented throughout the year, a greatly extended social media presence and a lively newsletter which highlights the great experiences offered to young people by our volunteers.

Bonaly Scout Centre

Bonaly provides camping, training, residential opportunities, and outdoor activities for a variety of users from a wide range of youth organisations, schools, and community groups as well as Scout and Guide Groups. In the year 2020-21 only very limited use could be made of these facilities because of Covid 19. However, when permitted, work continued in developing and improving the facilities which has greatly benefited visitors now that restrictions have relaxed.

Longcraig Scout Centre

Longcraig is situated at the heart of the Forth Bridge UNESCO World Heritage Site on the Firth of Forth. Unfortunately, because of Covid-19 restrictions throughout the 2020/21 year the centre was unable to provide its normal opportunities for Scout and Guide Groups to try water activities without the need for the Groups' own leaders to hold the relevant skills or permits. The centre is normally able to offer single and crewed sailing, kayaking, stand up paddle boards and traditional rafting. The centre's season operates from May until September, with May and June providing 75% or so of the entire season's usage. As a Royal Yachting Association (RYA) training centre, the centre is also normally able to offer courses in sailing and power-boating and provides training for leaders, either to help at Longcraig or run activities for their own Groups. Longcraig Scout Centre is entirely run by volunteers, with administrative support from the Regional Office volunteer team.

Financial review

During the year, net current assets fell by £192,941. A significant factor in the reduction is the continued difficult trading conditions at our outdoor centres as a result of the pandemic reducing our income to almost zero. The deficit at Bonaly was about £60,000 and Longcraig £7,000. The deficits would have been much greater if we had not received job retention scheme payments and grants totalling £127,298. In addition, we continued our investment at Bonaly spending £179,000 over the year. Also the Bonaly ASU team raised over £23,000 including gift aid which is being spent on refurbishing the chalet at Bonaly. Donations of £6,287 were also received for the Ken Thomson memorial fund and the Regional Leadership Team are working with our young people as well as Ken's family to identify the best uses of this funding to support opportunities for young people within the Region. Overall our finances remain in a strong position and the trustees have approved proposals to upgrade the toilet and shower facilities at both our centres in 2022. Funding plans have been developed for these exciting projects and our newly formed funding committee has been tasked with identifying where additional external funding support can be sought before any work commences.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy and going concern

SESRSC's reserves policy is to operate with a financial reserve of unrestricted funds of the equivalent of six months' total expenditure in the latest audited accounts or budget whichever is the largest. SESRSC believes that the current reserves comfortably meets the aims of the policy.

Investment powers and policy

The Executive Committee has the same wide powers of investment as those vested in the Scout Association by Royal Charter. The policy of the Executive Committee is to invest available reserves mainly in cash. In addition we have some reserves invested in a mix of fixed interest and equity-based holdings, with a view to maximising the returns on investments subject to an acceptable level of risk within a structured portfolio managed by Investment Managers, Adam & Company.

Structure, governance and management

SESRSC is an umbrella body which supports Scout Groups operating in Borders, East Lothian, Edinburgh and Midlothian. It is a recognised Scottish charity and its affairs are managed by the Regional Executive Committee, which operates in accordance with the SESRSC's Constitution and Rules and which is accountable to the members of the SESRSC at their Annual General Meeting. The Executive Committee consists of office-bearers, elected members and nominated members, and has the right to co-opt. Nominated membership, approved at the Annual General Meeting, is on the recommendation of the Regional Chair and Regional Commissioner and can include representatives of kindred bodies, local Executive Committees and subcommittee chairs. Elected members are drawn from the SESRSC. A full list of members and office bearers is included on the legal and administrative information page.

The trustees' report was approved by the Board of Trustees.



John Cannon

Regional Chair

Dated: 16 September 2021



Andrew Wood

Regional Secretary

Dated: 16 September 2021

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Michael Harkness FCCA
Azets Audit Services

ACCA
Exchange Place 3
Semple Street
Edinburgh
EH3 8BL

Dated: 16 September 2021

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	156,987	-	156,987	7,720	1,500	9,220
Charitable activities	4	51,672	5,350	57,022	282,586	-	282,586
Investments	5	5,731	50	5,781	10,460	2,007	12,467
Total income		<u>214,390</u>	<u>5,400</u>	<u>219,790</u>	<u>300,766</u>	<u>3,507</u>	<u>304,273</u>
Expenditure on:							
Raising funds	6	1,666	-	1,666	1,280	503	1,783
Charitable activities	7	287,905	-	287,905	471,088	7,400	478,488
Total resources expended		<u>289,571</u>	<u>-</u>	<u>289,571</u>	<u>472,368</u>	<u>7,903</u>	<u>480,271</u>
Net gains/(losses) on investments	12	43,238	-	43,238	(22,004)	(8,655)	(30,659)
Gross transfers between funds		-	-	-	(7,249)	7,249	-
Net movement in funds		<u>(31,943)</u>	<u>5,400</u>	<u>(26,543)</u>	<u>(200,855)</u>	<u>(5,802)</u>	<u>(206,657)</u>
Fund balances at 1 April 2020		<u>1,564,344</u>	<u>64,751</u>	<u>1,629,095</u>	<u>1,765,198</u>	<u>70,553</u>	<u>1,835,751</u>
Fund balances at 31 March 2021		<u><u>1,532,401</u></u>	<u><u>70,151</u></u>	<u><u>1,602,552</u></u>	<u><u>1,564,343</u></u>	<u><u>64,751</u></u>	<u><u>1,629,094</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		739,613		612,636
Investments	14		228,887		189,465
			<u>968,500</u>		<u>802,101</u>
Current assets					
Stocks	16	3,274		2,005	
Debtors	17	5,054		5,046	
Cash at bank and in hand		687,573		918,780	
		<u>695,901</u>		<u>925,831</u>	
Creditors: amounts falling due within one year	18	(61,849)		(98,838)	
Net current assets			<u>634,052</u>		<u>826,993</u>
Total assets less current liabilities			<u>1,602,552</u>		<u>1,629,094</u>
Income funds					
Restricted funds	20		70,151		64,751
<u>Unrestricted funds - general</u>					
Designated funds	21	521		238,636	
General unrestricted funds		1,531,880		1,325,707	
		<u>1,532,401</u>		<u>1,564,343</u>	
			<u>1,602,552</u>		<u>1,629,094</u>

The financial statements were approved by the Trustees on 16 September 2021

John Cannon
Regional Chair



Bruce MacDonald
Regional Treasurer



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SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

South East Scotland Regional Scout Council is a charity incorporated by Royal Charter, registered charity number SC010563. The registered office address is given with the administrative details page.

The principal activity of the charity is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 Going concern

The Trustees are of the opinion that the charity can meet its obligations as they fall due for the foreseeable future, and as a consequence have prepared the financial statements on a going concern basis. There are no current material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern. Total unrestricted funds are higher than one year's total expenditure.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and similar income

Donations and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource and receipt is probable.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that grant of confirmation or probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Where legacies have been notified to the charity, or the charity is aware of a grant of confirmation or probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants receivable and local authority fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities in the year in which they are receivable.

Membership Income

Membership Subscriptions are included in the year in which the charity becomes entitled to the resource.

Income from charitable activities

Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

Investment income, rental income and similar income

Income from investments and from rental income and similar sources is included in the Statement of Financial Activities in the year in which it is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Capital Grants

Grants received to fund the purchase or construction of a fixed asset are retained in a restricted fund until the asset is purchased or completed. Thereafter the grant is transferred to unrestricted funds and released in line with the depreciation of the relevant asset.

Insurance claims

Income from insurance claims is shown in the Statement of Financial Activities as the gross amount received.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Recognition and allocation of expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Costs of raising funds are costs incurred for the management of the investment portfolio.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Plant, equipment and fixtures and fittings are capitalised if the expenditure exceeds £2,000. Heritable property will be considered on a case-by-case basis depending on the trustees' view of the most appropriate treatment for the particular property.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	No depreciation charged
Buildings	Straight line over 30 years
Equipment	5 years (20%) straight line and up to 20 years
Motor vehicles	4 years (25%) straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Investments in securities are measured initially at cost and subsequently at fair value at each reporting date. Fair value is taken as the mid-market value of the investment reported by the investment managers at the reporting date. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

1.8 Impairment of fixed assets

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.14 Debtors

Short term debtors are measured at transaction price, less any impairment.

1.15 Creditors

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	29,689	1,952	-	1,952
Legacies receivable	-	1,000	-	1,000
Grants re COVID-19 and Job Retention Scheme	127,298	4,768	1,500	6,268
	<u>156,987</u>	<u>7,720</u>	<u>1,500</u>	<u>9,220</u>

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Activity centres 2021 £	Regional scout activities 2021 £	Total 2021 £	Activity centres 2020 £	Regional projects 2020 £	Total 2020 £
Bonaly income	1,328	-	1,328	208,654	-	208,654
Longcraig income	430	-	430	19,882	-	19,882
Tuck shop, badges and souvenirs	129	446	575	3,462	-	3,462
Subscriptions	-	46,292	46,292	46,715	-	46,715
Regional events	-	3,047	3,047	-	3,873	3,873
Refunds of grants payable from William Lyburn Trust	-	5,350	5,350	-	-	-
	<u>1,887</u>	<u>55,135</u>	<u>57,022</u>	<u>278,713</u>	<u>3,873</u>	<u>282,586</u>
Analysis by fund						
Unrestricted funds - general	1,887	49,785	51,672	278,713	3,873	282,586
Restricted funds	-	5,350	5,350	-	-	-
	<u>1,887</u>	<u>55,135</u>	<u>57,022</u>	<u>278,713</u>	<u>3,873</u>	<u>282,586</u>

5 Investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Dividends and interest on listed investments	5,434	-	5,434	4,775	1,878	6,653
Investment income - local cash	297	50	347	5,685	129	5,814
	<u>5,731</u>	<u>50</u>	<u>5,781</u>	<u>10,460</u>	<u>2,007</u>	<u>12,467</u>

6 Raising funds

Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
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SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds (Continued)

<u>Investment management</u>	1,666	1,280	503	1,783
	<u>1,666</u>	<u>1,280</u>	<u>503</u>	<u>1,783</u>

7 Charitable activities

	Activity centres 2021 £	Regional scout activities 2021 £	Total 2021 £	Activity centres 2020 £	Regional scout activities 2020 £	Regional projects 2020 £	Total 2020 £
Depreciation and impairment	23,495	-	23,495	32,857	-	-	32,857
Bonaly costs	194,689	-	194,689	239,432	-	-	239,432
Longcraig costs	14,981	-	14,981	23,078	5,032	-	28,110
Tuck shop, badges, souvenirs costs	(563)	527	(36)	2,825	-	-	2,825
Lease costs	6,464	-	6,464	4,109	-	-	4,109
Programme and training	203	34,835	35,038	31,486	10,501	-	41,987
Development Project	-	-	-	20,160	-	-	20,160
William Lyburn Trust	-	-	-	-	-	5,900	5,900
Tattoo fund	-	-	-	419	-	-	419
17/22 Development plan	-	-	-	71,448	-	-	71,448
Blair Atholl	-	-	-	-	5,066	-	5,066
	<u>239,269</u>	<u>35,362</u>	<u>274,631</u>	<u>425,814</u>	<u>20,599</u>	<u>5,900</u>	<u>452,313</u>
Share of support costs (see note 8)	7,786	3,028	10,814	23,410	739	493	24,642
Share of governance costs (see note 8)	1,771	689	2,460	1,456	46	31	1,533
	<u>248,826</u>	<u>39,079</u>	<u>287,905</u>	<u>450,680</u>	<u>21,384</u>	<u>6,424</u>	<u>478,488</u>
Analysis by fund							
Unrestricted funds							
- general	248,826	39,079	287,905	449,180	21,384	524	471,088
Restricted funds	-	-	-	1,500	-	5,900	7,400
	<u>248,826</u>	<u>39,079</u>	<u>287,905</u>	<u>450,680</u>	<u>21,384</u>	<u>6,424</u>	<u>478,488</u>

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	1,721	-	1,721	3,612	-	3,612
Finance costs	49	-	49	87	-	87
Depreciation	27	-	27	-	-	-
Postage, printing and stationery	155	-	155	176	-	176
Computer & IT costs	1,664	-	1,664	4,146	-	4,146
Marketing and recruitment	-	-	-	203	-	203
Professional fees	5,718	-	5,718	13,222	-	13,222
Sundry expenses	27	-	27	520	-	520
Volunteer costs	5	-	5	150	-	150
Telephone and internet	-	-	-	145	-	145
Insurance	1,448	-	1,448	2,381	-	2,381
Independent examination	-	2,460	2,460	-	1,533	1,533
	<u>10,814</u>	<u>2,460</u>	<u>13,274</u>	<u>24,642</u>	<u>1,533</u>	<u>26,175</u>
Analysed between Charitable activities	<u>10,814</u>	<u>2,460</u>	<u>13,274</u>	<u>24,642</u>	<u>1,533</u>	<u>26,175</u>

Support costs

Whenever possible, costs are allocated directly to particular activities. Support costs are the identified and apportioned to charitable activities as follows: Activities centres 72% and Regional scout activities 28% (2020 - Activities centres 95%, Regional scout activities 3% and Regional projects 2%).

Governance costs

The governance costs only includes accounts preparation and independent examination fees. These fees are apportioned to charitable activities as follows: Activities centres 72% and Regional scout activities 28% (2020 - Activities centres 95%, Regional scout activities 3% and Regional projects 2%).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year however 4 trustees were reimbursed a total of £271 of reasonable expenses in the prior year.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Permanent staff	5	7
Casual staff	2	6
	<hr/>	<hr/>
Total	7	13
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2021 £	2020 £
Wages and salaries	144,319	170,483
Social security costs	6,848	11,786
Other pension costs	-	3,007
	<hr/>	<hr/>
	151,167	185,276
	<hr/> <hr/>	<hr/> <hr/>

The key management personnel of the Charity comprise of the Regional Chair, Vice Chair, Regional Secretary, Regional Treasurer and Regional Commissioner. The total remuneration paid to key management personnel was £nil (2020 - £2,700). No employees had employee benefits in excess of £60,000 (2020 - none).

There were no employees whose annual remuneration was £60,000 or more.

11 Income and expenditure in relation to agency fees

Income received by the charity in an agency role, together with the related expenditure, is excluded from the financial statements in accordance with the requirements of the Statement of Recommended Practice for Accounting and Reporting by Charities (FRS 102) as follows:

During the year £nil (2020 - £20,600) was collected from participants, to pay for their children to attend the World Jamboree 2019, and paid over to Scouts UK Headquarters (SHQ). At the current and prior year ends there were no sums due from the charity to or from SHQ.

During the year £263,767 (2020 - £249,350) was collected from Districts in South East Scotland Region for subscriptions to SHQ. At the year end £40,333 (2020 - £46,292) of subscriptions retained for the region.

12 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Revaluation of investments	43,238	(22,004)	(8,655)	(30,659)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Land	Buildings	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2020	161,460	503,471	217,272	17,673	899,876
Additions	-	124,150	26,349	-	150,499
Disposals	-	-	(5,703)	-	(5,703)
At 31 March 2021	161,460	627,621	237,918	17,673	1,044,672
Depreciation and impairment					
At 1 April 2020	-	64,769	204,798	17,673	287,240
Depreciation charged in the year	-	18,542	4,980	-	23,522
Eliminated in respect of disposals	-	-	(5,703)	-	(5,703)
At 31 March 2021	-	83,311	204,075	17,673	305,059
Carrying amount					
At 31 March 2021	161,460	544,310	33,843	-	739,613
At 31 March 2020	161,460	438,702	12,474	-	612,636

Included within tangible fixed assets is heritable land of £161,460 which is not depreciated.

An independent valuation was carried out in May 2017 by CKD Galbraith LLP, on a day-one reinstatement cost basis. Building costs are based upon in-house data and the figures produced by the Building Cost Information Service of the Royal Institution of Chartered Surveyors. At the year end building cost is split as follows - valuation £494,998 and cost of £132,623 which comprises purchases and improvements since the valuation was completed.

At 31 March 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £147,360 (2020 - £153,373).

Bonaly Scout Centre

SESRSC is the beneficial owner of land and buildings at Bonaly. The land is 24 acres and in the year it was held at £705,770 in the Balance Sheet.

Longcraig Scout Centre

The lease with the Dalmeny Estate for the Longcraig Scout Centre has been extended with a new lease being agreed during the year.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	189,465
Additions	45,828
Valuation changes	43,238
Disposals	(49,644)
	<hr/>
At 31 March 2021	228,887
	<hr/>
Carrying amount	
At 31 March 2021	228,887
	<hr/> <hr/>
At 31 March 2020	189,465
	<hr/> <hr/>

15 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	228,887	189,465
	<hr/> <hr/>	<hr/> <hr/>

16 Stocks	2021 £	2020 £
Finished goods and goods for resale	3,274	2,005
	<hr/> <hr/>	<hr/> <hr/>

17 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,689	256
Other debtors	-	453
Prepayments and accrued income	3,365	4,337
	<hr/>	<hr/>
	5,054	5,046
	<hr/> <hr/>	<hr/> <hr/>

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,236	2,251
Payments received on account	40,333	46,292
Trade creditors	15,623	3,683
Other creditors	2,197	39,215
Accruals and deferred income	2,460	7,397
	<u>61,849</u>	<u>98,838</u>

19 Unrestricted funds - general funds

The charities general unrestricted funds are made up as follows:

	Movement in funds					Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
General funds	1,089,216	214,390	(255,930)	212,963	43,238	1,303,877
Revaluation reserve	236,492	-	-	(8,489)	-	228,003
	<u>1,325,708</u>	<u>214,390</u>	<u>(255,930)</u>	<u>204,474</u>	<u>43,238</u>	<u>1,531,880</u>

	Movement in funds					Balance at 31 March 2020 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
General funds	1,211,134	299,766	(400,920)	1,240	(22,004)	1,089,216
Revaluation reserve	244,981	-	-	(8,489)	-	236,492
	<u>1,456,115</u>	<u>299,766</u>	<u>(400,920)</u>	<u>(7,249)</u>	<u>(22,004)</u>	<u>1,325,708</u>

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Revaluation s, gains and losses £	
William Lynburn Trust Fund	46,238	5,386	-	-	-	51,624
Beitha Younger Special Needs Fund	6,500	5	-	-	-	6,505
International Expeditions	3,909	3	-	-	-	3,912
Development Fund	4,619	3	-	-	-	4,622
Jamboree	2,478	2	-	-	-	2,480
Walter McDougall	1,007	1	-	-	-	1,008
	<u>64,751</u>	<u>5,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,151</u>

	Movement in funds					Balance at 31 March 2020 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Revaluation s, gains and losses £	
William Lynburn Trust Fund	52,609	1,878	(6,403)	6,809	(8,655)	46,238
Beitha Younger Special Needs Fund	6,455	45	-	-	-	6,500
International Expeditions	3,882	27	-	-	-	3,909
Development Fund	4,587	32	-	-	-	4,619
Jamboree	2,460	18	-	-	-	2,478
Walter McDougall	1,000	7	-	-	-	1,007
Blair Atholl Fund	(440)	-	-	440	-	-
Scouts Scotland Fund	-	1,500	(1,500)	-	-	-
	<u>70,553</u>	<u>3,507</u>	<u>(7,903)</u>	<u>7,249</u>	<u>(8,655)</u>	<u>64,751</u>

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

William Lyburn Trust Fund

Legacies of £60,000 were received in the early 1990's from the estate of the late William Lyburn to form the Trust Fund to pay grants to those of Scout and Venture Scout age for special designated activities in accordance with its powers the trustees amended the rules of the scheme. Transfers between this fund and the general fund are used to restrict losses incurred on the investments, as agreed by the board of trustees.

Beitha Younger Special Needs Fund

For work with those with special needs and associated projects.

International Expeditions

Funds to support expeditions of a community development nature to other countries.

Development Fund

One of the original funders did not want the unspent element of their grant refunded.

Jamboree

To support members attending Jamborees.

Walter McDougall

A donation of £2,000 was received from the estate of the late Walter McDougall who was a long serving Scouter in Haymarket District (now known as Craigmmond District). The money was given specifically for disadvantaged scouts in the Districts formed by Edinburgh Area Scout Council. These are now represented by Pentland, Braid, Edinburgh North East and Craigmmond Districts.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Revaluation s, gains and losses £	
Colin MacKay's Memorial Service collection	521	-	-	-	-	521
SESRSC Development Plan 2017/22	238,115	-	(27,135)	(210,980)	-	-
Tattoo	-	-	(6,506)	6,506	-	-
	<u>238,636</u>	<u>-</u>	<u>(33,641)</u>	<u>(204,474)</u>	<u>-</u>	<u>521</u>

	Movement in funds					Balance at 31 March 2020 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Revaluation s, gains and losses £	
Colin MacKay's Memorial Service collection	12,542	-	-	(12,021)	-	521
SESRSC Development Plan 2017/22	296,542	1,000	71,448	12,021	-	238,115
	<u>309,084</u>	<u>1,000</u>	<u>71,448</u>	<u>-</u>	<u>-</u>	<u>238,636</u>

Colin MacKay's Memorial Service Collection

The memorial fund was donated by Sheila Mackenzie from Colin MacKay's funeral collection. The collection was used to build wheelchair access to the shop. The balance of the money remains within the account until suitable use becomes available.

SESRSC Development Plan 2017/22

The Regional Executive are in the process of finalising a Development Plan for the Region. During the year, £177,634 was spent in relation to this plan, mainly on Bonaly Scout Centre. Of this expenditure £27,135 was revenue in nature and the remaining £150,499 was capitalised. The Regional Executive have decided to close the current fund and all remaining funds were transferred back to the general fund at the year end.

Fund transfers

A transfer between designated funds of £12,021 in the prior year to correct a misallocation of income in a prior year.

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	739,613	-	739,613	612,636	-	612,636
Investments	228,887	-	228,887	189,465	-	189,465
Current assets/ (liabilities)	563,901	70,151	634,052	762,242	64,751	826,993
	<u>1,532,401</u>	<u>70,151</u>	<u>1,602,552</u>	<u>1,564,343</u>	<u>64,751</u>	<u>1,629,094</u>

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	200	2,723
Between two and five years	200	-
	<u>400</u>	<u>2,723</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

SOUTH EAST SCOTLAND REGIONAL SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

25 Prior period adjustment

Changes to the balance sheet

	At 31 March 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Tangible assets	656,636	(44,000)	612,636
	<u> </u>	<u> </u>	<u> </u>
 Capital funds			
 Income funds			
Restricted funds	64,751	-	64,751
Unrestricted funds	1,608,343	(44,000)	1,564,343
	<u> </u>	<u> </u>	<u> </u>
Total equity	<u>1,673,094</u>	<u>(44,000)</u>	<u>1,629,094</u>

During the year the Regional Council identified an asset that had been included in the revaluation of the charity's fixed assets in error. As a result, the revaluation reserve and fixed assets have been reduced by £44,000. This has had no impact on the results for each the current or prior year.